# Transact Pension Death Benefit Instruction

Please complete this form to provide the trustee of the Transact Personal Pension, Transact Executive Pension or Transact SIPP with an expression of wish with regard to the payment of death benefits from your pension. Should you require any assistance in completing this form, please consult your Financial Adviser or one of our Client Service Managers on (020)7608 4900.

Adviser Notes

## 1 Member Details

**Member Name**

**Transact Portfolio Number (if known)**

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## 2 Beneficiary Details

**Non-Protected Rights**

I accept that this nomination is only an expression of my wishes and I understand that whilst the Trustee/Administrator will pay due consideration to these wishes, they have absolute discretion as to the beneficiaries and the proportion of benefit paid to each beneficiary.

| Full Name of Beneficiary | Date of Birth | Full Postal Address | Relationship | Proportion (%) |
|---|---|---|---|---|
| | / / | | | |
| | / / | | | |
| | / / | | | |
| | | | | 100% |

**Protected Rights (Personal Pension and SIPP only)**

If you are survived by a spouse or U.K. registered civil partner, an income must be provided from any protected rights fund. If you do not have or do not anticipate having a spouse or U.K. registered civil partner, please indicate below how any lump sum benefits should be paid.

| Full Name of Beneficiary | Date of Birth | Full Postal Address | Relationship | Proportion (%) |
|---|---|---|---|---|
| | / / | | | |
| | / / | | | |
| | / / | | | |
| | | | | 100% |

**Notes:**

- Any Protected Rights death benefit paid as a lump sum may be liable to Inheritance Tax as it is not possible to issue a Protected Rights contract on a discretionary death benefit basis. This potential liability may be avoided by placing these benefits under trust.
- The above death benefit nominations will remain valid only until you reach the age of 75. Upon turning 75, Alternatively Secured Pension death benefits will first be paid to your spouse/U.K. registered civil partner and/or dependant(s) as income. Where there is no spouse/U.K. registered civil partner or dependant, benefits will be paid to a charity nominated by you, or otherwise selected by Transact.

## 3 Declaration

I declare that this expression of wish replaces any previous instruction given by me in connection with the payment of my death benefits from my pension.

**Signature**

X

**Date**

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