

Transact Commissions, Charges and Discounts Schedule



The capitalised words and phrases set out in this Schedule shall have the meanings ascribed to them in the Transact Key Features Document & Terms and Conditions for the Transact wrap service (incorporating a General Investment Account and ISA). This Schedule forms part of the Transact Key Features Document & Terms and Conditions for the Transact wrap service (incorporating a General Investment Account and ISA), which you must make sure that you have read and understood in full before applying for any Transact Portfolio or Wrapper.

Transact Commissions Table:

Initial Commission	0.50%
Switch Commission	0.20%
Annual Commission: New Cash	0.45%
Annual Commission: Investments and Switch Cash	0.60%

Wrapper Administration Charges Table:

General Investment Account	£0.00 (nil)
Transact Personal Pension Plan	£20.00 per Quarter
Transact Executive Pension Plan	£20.00 per Quarter
Transact Section 32 Buy-Out Bond	£20.00 per Quarter
Transact Pension Income Withdrawal Facility (including SIPP Income Withdrawal Facility)	£20.00 per Quarter
Transact ISA	£3.00 per Quarter
Transact SIPP	£20.00 per Quarter
Transact Offshore Bond	£150.00 one-off establishment fee AND £60.00 per Quarter
Transact Onshore Bond	£100.00 one-off establishment fee AND £18.00 per Quarter

Discount Terms:

- (1) In respect of the **Transact Initial Commission** set out in Clause 5.1(1) of the Transact Terms and Conditions, where the average total of all of the Portfolios to which you are linked has been at least **£2,000,000** for a particular Quarter, you will receive, after the end of that Quarter, a rebate of your Transact Initial Commission in an amount equal to **0.30%** multiplied by the cost of the Investments which was used to calculate the Transact Initial Commission being so rebated.

In respect of the Transact Annual Commission rates set out in Clause 5.1(3) of the Transact Terms and Conditions, the following discounted rates will apply to the percentages specified in the Transact Commissions Table for the purposes of the calculations set out in Clause 5.1(3) of the Transact Terms and Conditions in the following circumstances:

- (i) *Transact Annual Commission Premium Discounts*

Where the average total value of all of the Portfolios to which you are linked has been at least £60,000 for the shorter period of:

- (a) the whole of the preceding Quarter; and
 - (b) the period to the date in question since your Portfolio was opened;
- the applicable percentage discount set out in the Premium Discounts Table will apply; or

(ii) *Transact Annual Commission Platinum Discounts*

Where the average total value of all of the Portfolios to which you are linked has been at least £300,000 for the shorter period of:

- (a) the whole of the two preceding Quarters; and
 - (b) the period to the date in question since your Portfolio was opened;
- the applicable percentage discount set out in the Platinum Discounts Table will apply.

This means that the percentage which is to be multiplied by the average value in question for the purposes of Clause 5.1(3) of the Transact Terms and Conditions shall first be reduced by any percentage applicable pursuant to the terms of these Discount Terms.

Annual Commission Premium Discounts Table:

On the first £60,000 of Portfolio Value	0.00% (nil)
On the next £120,000 of Portfolio Value	15.00%
On the next £120,000 of Portfolio Value	25.00%
On the remaining Portfolio Value	35.00%

Annual Commission Platinum Discounts Table:

On the first £600,000 of Portfolio Value	35.00%
On the next £600,000 of Portfolio Value	60.00%
On the remaining Portfolio Value	85.00%